

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA,
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, J. C. Payne SEND GREETINGS:

Whereas, I the said J. C. Payne
in and by my certain promissory note in writing, of even date with these presents, am
well and truly indebted to R. B. Gresham

in the full and just sum of Three hundred thirty-five & no/100
(\$) Dollars, to be paid one year after date

The debt hereby secured is paid in full and
the Lien of this instrument is satisfied this
16 of May 1947

By R. B. Gresham
Witness: Ollie J. Jamison

with interest thereon from date at the rate of 7 per cent annually until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said J. C. Payne

, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said R. B. Gresham

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the said J. C. Payne

in hand well and truly paid by the said R. B. Gresham

RECORDED AND CANCELLED OF RECORD
16 DAY OF May 1947
Ollie J. Jamison
R.M.C. FOR GREENVILLE COUNTY, S.C.
12:50 P.M. NO 4476

receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

R. B. Gresham, his heirs and assigns the following:

All that certain piece, parcel or lot of land situate, lying and being in Grove Township, State and County aforesaid containing sixty-four hundredths of an acre (64/100) more or less, described as follows: Beginning in center of roads (intersection) thence S. 15 E. 312 (chains) along center of dirt road to X.N.C. in said road; thence N. 83 E. 1.50 to iron pin X.N.C. thence N. 13-3/4 E. 3.00 to center of S. T. Highway, X.N.C., thence along the center of said Highway 3.00 to point of beginning corner, adjoining lands of W. P. Nesbitt, J. H. Payne and lands of the said R. B. Gresham, and being a part of the lands conveyed to me by Nannie J. Payne, and J. H. Payne deed dated August 21, A. D. 1929 and recorded in Vol. 162 page 86 in R. M. C. office for this County.